



S. N. Shankargouda & Co.

Chartered Accountants

Ref. No. :

Date :

AUDITOR'S REPORT

TO THE MEMBERS OF

HEAD OFFICE :- LOKNETE MA HANMANTRAO PATIL CHARITABLE TRUST,VITA

BRANCH :- Adarsh Institute Of Technology And Research Center, Vita

We have audited the accounts of the above named Branch for the period ended 31st March, 2024 and beg to report that:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The cash balance and vouchers in the custody of Principal on the date of audit are in the agreement with accounts;
4. All books, deeds, accounts, vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by a Principal, of the movables of the Branch has been maintained.
6. The Hon. Principal, Shri P S Patil appeared before us and furnished the necessary information required by us;
7. No property or funds of the Branch were applied for any object or purpose other than the objects or purposes of the Branch;
8. No amount is outstanding for more than one year and the amount written off is Rs. Nil.
9. Since there were repairs and construction expenditure exceeding Rs.5000, tenders were been invited as per the rules and regulations.
10. No money of the Public Branch has been invested contrary to the provisions of section 35;
11. No alienation of immovable property has been made contrary to the provisions of section 36;

We have further to report that, As per Annexure

Place :- Sangli

Date :- 28/11/2024



S. N. Shankargouda & Co
Chartered Accountant
M No.108921
SANGLI

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LOKNETE MA HANMANTRAO PATIL CHARITABLE TRUST, VITA

BRANCH :- Adarsh Institute Of Technology And Research Center, Vita

Report on the Audit of the Financial Statements opinion

- 1 We have audited the financial statements of **Adarsh Institute Of Technology And Research Center, Vita** which comprise the Balance Sheet as at 31st March, 2024, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 2 In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Branch as at 31st March, 2024 and Deficits

Basis for Opinion

- 3 We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Branch in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

- 4 The Principal of the Branch are responsible for the other information. The Principal have informed us that there is no such other information applicable to the Principal. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

- 5 The Principal of the Branch are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Branch as prescribed under the Societies Registration Act, 1860 and The Bombay Public Trusts Act, 1950 ('the Act') and in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Branch and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6 In preparing the financial statements, Principal are responsible for assessing the Branch ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Principal either intends to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.
- 7 Those Principal are also responsible for overseeing the Branch's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

- 8 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- 9.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 9.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - 9.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - 9.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Principal's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
 - 9.5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place :- Sangli

Date :- 28/11/2024



S.N. Shankargouda & Co
Chartered Accountant
M No.108921
SANGLI

Loknete Ma. Hanmantrao Patil Charitable Trust's

ADARSH INSTITUTE OF TECHNOLOGY ANDRESEARCH CENTER VITA
Income and Expenditure Account for the year ending 31 st March 2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect		50,781,994.00	By Fees	-	65,672,940.00
Rates, Taxes, cesses	636,334.00		By Other Income	-	742,456.58
Repairs and maintenance	2,135,345.00		By Interest		-
Salaries	48,010,315.00		Excess of Expenditure over income		10,595,111.37
To Establishment		421,944.00			
To Remuneration		32,000.00			
To Insurance		335,821.00			
To Legal Expenses		5,300.00			
To Audit Fees		15,000.00			
To Miscellaneous		48,450.00			
To Depreciation :		6,046,424.00			
To Expenditure on		19,323,574.95			
Adarsh Utsav	51,260.00				
Admission campaign exps	49,487.00				
Advertisemants A/C	447,052.00				
Bank Charges	14,805.95				
Lab Consumable Exp.	98,434.00				
Creo World	14,140.00				
Electricity Exp	758,910.00				
Fee Regulalon authority fee	52,535.00				
Fual Exps	5,607,203.00				
Garden Exp	45,040.00				
Genrator Exp	29,040.00				
Honorarulme	374,250.00				
Hospitability	248,142.00				
Housekeeping Chrges	660,000.00				
Interest on Loan	2,139,475.00				
Internet Charges	399,205.00				
Labour Charges	49,284.00				
Library e JOURNALS	138,087.00				
Newa paper exps	9,494.00				
Pooja Exp	301.00				
Professional Fees	17,600.00				
Pf admin charges	32,564.00				
Pf institue contibution	501,835.00				
PF STAFF INSURANCE	9,243.00				
Research and dev cell	38,839.00				
Ragistratation and affiliation	2,636,359.00				
Security Charges	750,387.00				
Social wel fare	2,129,107.00				
Sports Exps	14,130.00				
Staff Welfare	21,000.00				
Student and staff dev cell	14,400.00				
Student uniform	482,690.00				
Student Welfare	1,020.00				
training and placement	1,283,680.00				
Transportation	46,160.00				
Travelling	158,416.00				
Excess of income over					
TOTAL		77,010,507.95	TOTAL		77,010,507.95

Date: 28/11/2024
Place: Vita



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M No.108921
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Loknete Ma. Hanmantrao Patil Charitable Trust's
ADARSH INSTITUTE OF TECHNOLOGY AND RESEARCH CENTER VITA
BALANCE SHEET AS AT 31 ST MARCH 2024

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Head Office - LHPCT		279,062,578.46	Fixed Asset		281,380,897.58
Reserve and Surplus		2,315,000.00	Dead Stock	42,483,142.58	
			Building Construction	237,227,274.00	
			Road Construction	1,670,481.00	
			Loans and Advances	2,521,351.00	2,521,351.00
			Deposits (Asset)	264,190.00	264,190.00
Current Liabilities :		24,516,172.93	Sundry Debtors	19,817,341.50	19,817,341.50
Duties & Taxes	337686.00		Cash and Bank Balances :		
Provisions			(a) Bank Balance	1,901,886.31	1,909,971.31
Sundry Creditors	-1687391.17		(b) Cash on hand	8,085.00	
Advance A/c	385616.00				
Payables	17363407.75				
Scholarship	8116854.35				
TOTAL		305,893,751.39	TOTAL		305,893,751.39

Date: 28/11/2024
Place: Vita



S. N. Shankargouda & Co.
Chartered Accountant
M No. 108921
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Loknete Ma. Hanmantrao Patil Charitable Trust's
ADARSH INSTITUTE OF TECHNOLOGY AND RESEARCH CENTER VITA
Receipt & Payments A/c
For The Period 01/04/2023 to 31/03/2024

Receipts	Amt.	Amt.	Payments	Amt.	Amt.
To Opening Balances		2,302,111.68	By L.H.P. Charitable Trust		96,249,000.00
Axis Bank A/c	101,196.00				
Bank of Baroda	-		By Current Liabilities		62,422,936.00
Bank of India (CA) - 150920110000142	1,309,087.37		Payable	48,491,978.00	
State Bank of India (CA) - 33701744916	25,964.50		Sundry Creditors	12,947,884.00	
The Karad Urban Co-Op Bank Ltd Karad	-		Duties and Taxes	993,074.00	
The Vita Urban Co-Op Bank(CA)-405	106,988.83				
The Vita Urban Co-Op Bank CA - 443	11,892.00		By Fixed Assets		258,811.00
The Vita Urban Co-Op Bank (CA) - 475	416,330.00		Building construction	258,411.00	
The Vita Urban Co-Op Bank (CA) - 490	9,886.00		Dead Stock	400.00	
Union Bank of India CA-471601010010279	305766.98				
Vita Urban Cr-Society -4768	15,000.00		By Current Assets		4,850,407.00
Cash in hand		11,954.00	loans and advance	4,850,407.00	
To L.H.P. Charitable Trust		68,342,368.00	By Indirect Income		236,146.00
To Current Liabilities		61,392,036.75	Fees	58,709.00	
Duties & Taxes	43355.00		Consultancy Fees & Charges	150,000.00	
Sundry Creditors	569926.00		Development Fee A/c	27,437.00	
Payables	360819.00				
Scholarship (Excess)	33117.50		By Indirect Expense		1,367,766.95
Student Scholarship	60304019.25		Legal Exp (Stamp, Duties & Taxes)	5300.00	
			Office & Misc. Exp A/c	47150.00	
To Current Assets		384,460.00	Establishment Expenses		
Sundry debtors	14,000.00		Mobile Expense (Airtel)	3577.00	
Staff Loan	370,460.00		Postage & Telegram Exp. A/c	1207.00	
			Printing & Stationary A/c	17848.00	
To Indirect Income		34,824,607.83	Xerox Exp.	1950.00	
Admission Cancellation Fee	5000.00		Expenditure on Object of the Trust		
Consultancy Fees & Charges	771126.58		Advertisement Exp. A/c	28880.00	
Development Fee A/c	6785056.00		Bank Charges & Comission Exp.	14405.95	
Online Fees	605760.25		Honorarium Charges A/c	9250.00	
Tution Fee	26657665.00		Hospitality Exp. A/c	70086.00	
To Indirect Expense		37,500.00	Pooja Exp. A/c	301.00	
Registration and affiliation Charges	37,500.00		Provident Fund Admin Charges	18594.00	
			Provident Fund Institute Contribution	461963.00	
			Provident Fund Staff Insurance	19237.00	
			Registration & Affiliation Charges A/c	217999.00	
			Sports Exp.	810.00	
			Student Welfare A/c	1020.00	
			Transportation A/c	6260.00	
			Travelling & Conveyance A/c	63741.00	
			Guest Lecture Remuneration -Etc	1000.00	
			Rates, Taxes, Cesses		
			Grampanchayat Building Tax	141079.00	
			TDS Exp. A/c	400.00	
			Repairs and Maintenance		
			AC Repairing & Maint. Exp.	220.00	
			ENTC LAB R/C	950.00	
			Function A/c	20333.00	
			Reparing and Maintaince	4135.00	
			Vehicle Repaire and Maintenance	1020.00	
			Salary		
			Salary A/c	208551.00	
			Wages A/c	500.00	
			By Closing Bal.		
			Bank A/c		1,901,886.31
			Axis Bank A/c	101196.00	
			Bank of Baroda	98833.49	
			Bank of India (CA) -150920110000142	707021.71	
			State Bank of India (CA) - 33701744916	25315.50	
			The Karad Urban Co-Op Bank Ltd Karad	85669.00	
			The Vita Urban Co-Op Bank(CA)-405	56001.83	
			The Vita Urban Co-Op Bank CA - 443	33292.00	
			The Vita Urban Co-Op Bank (CA) - 475	464010.00	
			The Vita Urban Co-Op Bank (CA) - 490	9886.00	
			Union Bank of India CA-471601010010279	305660.78	
			Vita Urban Cr-Society -4768	15000.00	
			Cash in hand		8,085.00
Total		167,295,038.26	Total		167,295,038.26

Date: 28/11/2024
Place: Vita



S. N Shankargouda & Co.
Chartered Accountant
M No.108921
SANGLI

LOKNETE HON.HANMANTRARO PATIL CHARITABLE TRUST'S
ADARSH INSTITUTE OF TECHNOLOGY & RESEARCH CENTRE,VITA

DEPRECEATION CHART AS ON 31.03.2024

Sr.No.	Particulars	Opening Balance	Addition Before - 30.09.2023	Addition After - 30.09.2023	Total	DEP. RATE	Depreciation Before - 30.09.2023	Depreciation After - 30.09.2023	Total Depreciation	Closing Balance
1	DEAT STOCK - Air Cooler	2,817.00	-	-	2,817.00	10%	282.00	-	282.00	2,535.00
2	DEAT STOCK - AC	322,351.00	-	-	322,351.00	10%	32,235.00	-	32,235.00	290,116.00
3	DEAT STOCK - Adhar Link Biometric System	132,937.00	9,750.00	-	142,687.00	10%	14,269.00	-	14,269.00	128,418.00
4	DEAD STOCK - A.I.M.L.	-	3,211,266.00	-	3,211,266.00	20%	642,253.00	-	642,253.00	2,569,013.00
5	DEAT STOCK - APPLIED MECH.LAB	1,767,558.00	-	-	1,767,558.00	10%	176,756.00	-	176,756.00	1,590,802.00
6	DEAT STOCK - BASIC CIVIL LAB	1,303,988.00	-	49,500.00	1,353,488.00	10%	130,399.00	2,475.00	132,874.00	1,220,614.00
7	DEAT STOCK - BASIC MECH.LAB	1,937,532.00	56,490.00	-	1,994,022.00	10%	199,402.00	-	199,402.00	1,794,620.00
8	DEAT STOCK - BOARD	89,360.00	-	-	89,360.00	10%	8,936.00	-	8,936.00	80,424.00
9	DEAT STOCK - CANTEEN	13,500.00	-	-	13,500.00	10%	1,350.00	-	1,350.00	12,150.00
10	DEAT STOCK - CC TV CAMERA	400,377.00	-	2,720.00	403,097.00	15%	60,057.00	204.00	60,261.00	342,836.00
11	DEAT STOCK - CENTRAL STORE	95,170.00	-	-	95,170.00	10%	9,517.00	-	9,517.00	85,653.00
12	DEAT STOCK - CHEMISTRY LAB	462,604.00	-	-	462,604.00	10%	46,260.00	-	46,260.00	416,344.00
13	DEAT STOCK - CNC MACHINE	345,436.00	-	-	345,436.00	10%	34,544.00	-	34,544.00	310,892.00
14	DEAT STOCK - COMPUTER LAB	7,830,731.00	191,080.22	144,228.61	8,166,039.83	20%	1,604,362.00	14,423.00	1,618,785.00	6,547,254.83
15	DEAT STOCK - DISH TV	2,549.00	-	-	2,549.00	15%	382.00	-	382.00	2,167.00
16	DEAD STOCK- DRAWING HALL	-	-	192,346.00	192,346.00	10%	-	9,617.00	9,617.00	182,729.00
17	DEAD STOCK - ELECTRICAL COMPUTER	-	1,070,422.00	131,000.00	1,201,422.00	20%	214,084.00	13,100.00	227,184.00	974,238.00
18	DEAT STOCK - ELECTRICAL DEPT.	321,040.00	5,400.00	-	326,440.00	10%	32,644.00	-	32,644.00	293,796.00
19	DEAT STOCK - ENTC LAB	2,036,750.00	488,978.00	-	2,525,728.00	10%	252,573.00	-	252,573.00	2,273,155.00
20	DEAT STOCK - EQUIPMENT GENRATER	189,106.00	-	-	189,106.00	10%	18,911.00	-	18,911.00	170,195.00
21	DEAT STOCK - FIRE EXTINGUISHERS	23,629.00	-	-	23,629.00	10%	2,363.00	-	2,363.00	21,266.00
22	DEAT STOCK - FLUED MECH.LAB	10,141.00	-	-	10,141.00	10%	1,014.00	-	1,014.00	9,127.00
23	DEAT STOCK - FURNITURE & FIXTURE	9,127,212.00	6,500.00	625,050.00	9,758,762.00	10%	913,371.00	31,253.00	944,624.00	8,814,138.00
24	DEAT STOCK - GIMKHANA EQUIPMENT	40,593.75	-	47,670.00	88,263.75	10%	4,059.00	2,384.00	6,443.00	81,820.75
25	DEAT STOCK - HOSTEL	929.00	2,500.00	-	3,429.00	10%	343.00	-	343.00	3,086.00
26	DEAT STOCK - IC ENGINE LAB - MECH.	232.00	-	-	232.00	10%	23.00	-	23.00	209.00
27	DEAD STOCK- INTERCOM	80,080.00	-	3,000.00	83,080.00	10%	8,008.00	150.00	8,158.00	74,922.00
28	DEAD STOCK- LANGUAGE LAB	25,520.00	-	-	25,520.00	10%	2,552.00	-	2,552.00	22,968.00
29	DEAT STOCK - LED	16,754.00	-	-	16,754.00	20%	3,351.00	-	3,351.00	13,403.00
30	DEAT STOCK - LIABRARY	4,434,821.00	-	223,793.00	4,658,614.00	10%	443,482.00	11,190.00	454,672.00	4,203,942.00
31	DEAT STOCK - LIFT	59,049.00	-	-	59,049.00	10%	5,905.00	-	5,905.00	53,144.00
32	DEAT STOCK - LIGHT & FITTING	3,044,223.00	55,000.00	198,459.00	3,297,682.00	10%	309,922.00	9,923.00	319,845.00	2,977,837.00
33	DEAT STOCK - MANUFACTURING LAB	39,929.00	-	-	39,929.00	10%	3,993.00	-	3,993.00	35,936.00
34	DEAT STOCK - MISC.	248,494.00	-	-	248,494.00	10%	24,849.00	-	24,849.00	223,645.00
35	DEAT STOCK - MOBILE HANDSET	6,604.00	-	-	6,604.00	10%	660.00	-	660.00	5,944.00



36	DEAT STOCK - OFFICE	226,246.00	27,200.00	18,000.00	271,446.00	10%	25,345.00	900.00	26,245.00	245,201.00
37	DEAT STOCK - PENDRIVE	2,886.00	1,330.00		4,216.00	10%	422.00	-	422.00	3,794.00
38	DEAT STOCK - PHOTO CAMERA	3,122.00	-		3,122.00	10%	312.00	-	312.00	2,810.00
39	DEAT STOCK - PLAMING MATERIAL	247,163.00	-		247,163.00	10%	24,716.00	-	24,716.00	222,447.00
40	DEAT STOCK - PRINTER EQUIPMENT	2,382.00	-		2,382.00	20%	476.00	-	476.00	1,906.00
41	DEAT STOCK - PROJECTOR	32,303.00	-		32,303.00	20%	6,461.00	-	6,461.00	25,842.00
42	DEAT STOCK - PHYSICS LAB	666,013.00	-		666,013.00	10%	66,601.00	-	66,601.00	599,412.00
43	DEAT STOCK - RO SYSTEM	110,529.00	38,000.00	39,500.00	188,029.00	10%	14,853.00	1,975.00	16,828.00	171,201.00
44	DEAT STOCK - SOFTWARE	1,449,778.00	112,100.00		1,561,878.00	10%	156,188.00	-	156,188.00	1,405,690.00
45	DEAT STOCK - SOLAR PANEL 50KW STSTEM	1,019,087.00	-	-	1,019,087.00	10%	101,909.00	-	101,909.00	917,178.00
46	DEAT STOCK - SOLAR WATER SYSTEM	153,035.00	-	99,000.00	252,035.00	10%	15,304.00	4,950.00	20,254.00	231,781.00
47	DEAT STOCK - SOUND SYSTEM	30,638.00	-	-	30,638.00	10%	3,064.00	-	3,064.00	27,574.00
48	DEAT STOCK - USB MODIEM	861.00	-	-	861.00	10%	86.00	-	86.00	775.00
49	DEAT STOCK - VEHICLE MH -10 - 9085	87,904.00	-	-	87,904.00	15%	13,186.00	-	13,186.00	74,718.00
50	DEAD STOCK- VENDING MACHINE		-	35,754.00	35,754.00	15%	-	2,682.00	2,682.00	33,072.00
51	DEAT STOCK - WATER CONNECTION	9,505.00	-	-	9,505.00	10%	951.00	-	951.00	8,554.00
52	DEAT STOCK - WATER COLLER	213,142.00	-	-	213,142.00	10%	21,314.00	-	21,314.00	191,828.00
53	DEAD STOCK- WATER SUPPLY MOTAR	46,825.00	-	-	46,825.00	10%	4,683.00	-	4,683.00	42,142.00
54	DEAT STOCK - WORK SHOP	2,491,742.00	-	-	2,491,742.00	10%	249,174.00	-	249,174.00	2,242,568.00
55	DEAT STOCK - XEROX MACHINE	37,507.00	180,000.00	5,550.00	223,057.00	15%	32,626.00	416.00	33,042.00	190,015.00
Total A		41,242,684.75	5,456,016.22	1,815,570.61	48,514,271.58		5,940,782.00	105,642.00	6,046,424.00	42,467,847.58

